

U.S. – China Institute for Business and Law

PRESS RELEASE

UC IRVINE, FUDAN UNIVERSITY CREATE NEW BUSINESS AND LAW INSTITUTE

SHANGHAI, May 31, 2011--Officials from the University of California, Irvine today signed an agreement with School of Management, Fudan University to establish the first-ever bilateral U.S.-China institute that integrates the fields of business and law.

Officials from UC Irvine's Paul Merage School of Business and UC Irvine's School of Law, as part of their John S. and Marilyn Long U.S.- China Institute for Business and Law, joined officials of the School of Management at Fudan University in a formal signing ceremony on the Fudan campus in Shanghai to forge the new relationship. The U.S.-China Institute for Business and Law will have facilities on both campuses.

"We are now at a unique moment in history in which it is especially important to develop ties between China and the U.S. in business and law," said Erwin Chemerinsky, Dean of UC Irvine School of Law.

"As the ever-increasing economic cooperation between China and the U.S. has greatly shaped economic and political structures of the world, collaborations between the two countries on academic research and talent cultivation can no longer keep up with the need of economic development," said LU Xiongwen, Dean of School of Management at Fudan University.

"The vision for the Institute is to create an open and public platform from which Chinese and American scholars, industry leaders, policy makers and practitioners can share ideas and foster a broader understanding of business, legal and socio-economic issues," according to Andrew J. Policano, dean of The Paul Merage School of Business.

U.S.-China Institute for Business and Law will be an unbiased platform for the study of current and relevant issues of business and law that promote understanding and engagement between the two economic superpowers. It will serve as a think tank for local, national and global constituencies and stakeholders on both sides of the Pacific. The Institute will bring together Chinese and American scholars, industry leaders, policy makers and students to advance research and scholarship, publish current scholarship, hold leadership summits and an annual conference on U.S.-China Business and Law. Publications will be in English and Chinese, and conferences will rotate between the two countries.

John Graham, Professor Emeritus at The Paul Merage School of Business who is a wellknown international business scholar, has been named director of the Institute. Archie Kleingartner, founding director of the Institute, is also Professor Emeritus at the Anderson School of Management and School of Public Affairs at UCLA and a former vice president of the University of California system.

The John S. and Marilyn Long U.S.-China Institute for Business and Law at UC Irvine anchors the U.S. component of the Institute (<u>www.ucilonginstitute.org</u>). The Long Institute was founded by the vision of John Long and funded by the generosity of the Long Family Foundation. Mr. Long, together with his wife Marilyn, participated in the ceremonial event. Mr. Long is an international real estate investor who was born in China but has lived almost all of his life in the United States.

"A trio of fundamental elements comprise any bilateral international business relationship – the product, the marketplace and the law that governs them," said Mr. Long. "Our Institute will collaboratively address these with the intent of developing a new language of international understanding."

Dean Lu concluded, "Therefore, with the support from Mr. John Long, School of Management at Fudan University and the University of California, Irvine initiated such a premier joint venture to facilitate exchange and enhance mutual understanding between people of the two countries, promoting collaboration across academia and industries as well as proposing forward-looking advice to policy makers on both sides. From my school's perspective, we value and cherish this partnership, because it is consistent with our mission and vision."

US MEDIA CONTACT: Rex Bossert, UC Irvine School of Law, <u>rbossert@law.uci.edu</u>, (949) 824-3063.

CHINA MEDIA CONTACT: Elsa Huang, 黄慧珠 [hzhuang@fudan.edu.cn], 8621-5566-4647.

ABOUT SCHOOL OF MANAGEMENT, FUDAN UNIVERSITY: The predecessors of the School of Management at Fudan University are the university's business discipline that was launched in 1917 and the School of Business that was established in 1929. Since the re-establishment in 1985, the School of Management, Fudan University has grown along with the magnificent process of development in China, promoting the quality of teaching and research as well as cultivating large numbers of professional managers and business talents through a full range of programs including undergraduate and PhD degree programs, MBA and EMBA programs, and Executive Education programs. Accredited by EQUIS and AACSB in 2009 and 2010, respectively, the School is positioned to become a world-class business school in the near future. http://www.fdsm.fudan.edu.cn/

ABOUT THE PAUL MERAGE SCHOOL OF BUSINESS: The Paul Merage School of Business at UC Irvine offers four dynamic MBA programs – plus Ph.D. and undergraduate business degrees – that deliver its thematic approach to business education: *sustainable growth through strategic innovation*. We graduate leaders with the exceptional ability to help grow their organizations through strategic innovation – supported by analytical decision-making, information technology and collaborative execution, and enhanced by a highly-personalized learning environment. <u>http://merage.uci.edu/</u>

ABOUT UC IRVINE SCHOOL OF LAW: UC Irvine School of Law seeks to create the ideal law school for the 21st century by doing the best job of training lawyers for the practice of law at the highest levels of the profession. The law school's innovative curriculum stresses hands-on learning, interdisciplinary study and public service. A key feature of the school is an emphasis on globalization and transnational legal issues. www.law.uci.edu