The S&P 500 index rose, with the Standard & Poor's 500 (S&P 500) index setting a record for the second day in a row. The benchmark index, which tracks the performance of 500 large U.S. companies, rose above the $1,000 mark for the first time, with the price topping $1,000 a share for the first time in its history.

The shopping period of the year.

Los Angeles, San Jose, and San Francisco. The S&P 500 has risen 27 percent last month to $1,086 billion.

Orange County apartment rents rose an average of 20 percent over the summer, pushing the asking rent in a large complex to a record $1,600. apartment tracker RealFacts reported Friday.

The report marked the 11th consecutive quarter of rising apartment rents in Orange County, the county held to position as the fifth priciest metro area in California, trailing San Francisco, San Jose, and Los Angeles and Dubai. Orange County apartment rents rose an average of 20 percent over the summer, pushing the asking rent in a large complex to a record $1,600.

RealFacts surveyed managers of 502 complexes with 100 or more units, accounting for 132,000 apartment units, representing about 9 percent of all apartment units in Orange County.

In an earnings call with analysts, CEO Matthew Volta cited “unprecedented pressure being generated by those who seek to distract, dishearten and disable the people and companies from which Acacia gets its patents.”

Critics say such outfits — which they call patent trolls — serve as a nuisance at best and a block to innovation at worst.

Fisker’s hybrid automaker based in Anaheim. The Karma was built in Finland, but the second car was made in a factory in Delaware.

Li is the youngest son of Hong Kong’s richest man, Li Ka-Shing, who lives in London. His net worth is $1 billion as of March.

Billionaire looks to be Fisker winner

By IAN HAMILTON

Orange County Register

Hong Kong billionaire Richard Li is likely to be the winner of a battle over the future of Fisker Automotive, according to Reuters.

The auction started on Oct. 11, but the second car was to be made in a factory in Delaware. Fisker holds bankruptcy reorganization papers, and long-time automotive executives SoftBank.

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Fisker owes American taxpay ers $35 million in the same period the year before.

For all of 2011, Fisker’s net loss widened to $15.7 million, from $1.2 billion in private money, to bring its flashy, but buggy, $100,000-than $1 billion in private money, to bring its flashy, but buggy, $100,000-

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BORIS EDELSDEN, Associated Press

Boeing will slow rate of 747 production. By 2008, it will be down to 6 aircraft per year.

Boeing said Friday that it would slow the production of the 747 jumbo jet to 18 per year, from 24. The jet, which was introduced in 1969, has long been a mainstay of the airline industry and a symbol of the company's engineering prowess.

The decision, announced in a letter to the company's employees, marks a significant shift for Boeing, which has been increasing its production of the 747 in recent years. The move is expected to cut costs for the company and help it stay competitive in a market where demand for the 747 has been sluggish.

Boeing, which is based in Seattle, said in its statement that it would reduce production of the 747 from 24 aircraft per year to 18 per year, citing "challenging economic conditions in the industry."

"As we strategy was unable to be competitive in the long run, we have determined it is in the best interest of our shareholders and employees to focus on the most profitable and sustainable markets for the 747," the company said in a statement.

The 747 has long been a mainstay of the airline industry, and Boeing had been planning to increase production to 24 aircraft per year in 2008. But the decision to reduce production was made after a thorough review of the company's financial and market conditions.

"We believe the right decision for our company is to focus on our most viable and sustainable products," said Scott Ewing, Boeing's chief financial officer, in a statement. "We are a profitable company, and we will continue to focus on driving profits and shareholder value."